

RISK MANAGEMENT

Scope: This policy applies to all Catholic kindergartens, schools, colleges and outside school hours care services conducted by Catholic Education, Diocese of Rockhampton (referred to as Catholic Education in the document).

1. POLICY STATEMENT

Catholic Education is committed to adopting a strategic, consistent and structured enterprise-wide approach to risk management in order to achieve an appropriate balance between realising opportunities for gains and minimising losses, and to ensuring that the organisation is able to achieve its Charter.

Risk Management is an integral part of sound management practice and an essential element of good corporate governance and responsible stewardship, as it improves decision-making and enhances outcomes and accountability.

2. DESCRIPTION

The *Australian New Zealand Risk Management Standard (AS/NZS ISO 31000:2009)* defines risk management as "coordinated activities to direct and control an organisation with regard to risk".

Risk arises in all aspects of the Catholic Education operations and at all stages within the life cycle of those operations. Risk offers both opportunity and threat, and must therefore be managed appropriately.

Risk management is a proactive process which involves establishing an appropriate risk management infrastructure and culture, and applying logical and systematic risk management processes to all stages in the life cycle of any activity, function or operation. By minimising losses and maximising gains, risk management enables Catholic Education to best meet its organisational and strategic objectives.

3. IMPLEMENTATION ISSUES

The application of the risk management framework will provide the basis for:

1. pro-active rather than re-active management
2. confident and rigorous decision-making and planning
3. the development of a more risk aware organisational culture through enhanced communication and reporting of risk
4. the identification of opportunities and threats
5. effective allocation and use of resources

6. incident management and reduction in loss and the cost of risk, including commercial insurance premiums
7. building stakeholder confidence and trust
8. a clear understanding by all staff of their roles, responsibilities and authorities for managing risk
9. compliance with relevant legislation
10. effective allocation and use of resources

4. REFLECTION MATERIAL

CATHOLIC EDUCATION POLICIES AND DOCUMENTS

- *Risk Management Framework*

LEGISLATION*

Catholic Education has additional risk management related obligations under other legislation and guidelines including, but not limited to:

- [Child Protection Act 1999 \(Qld\)](#)
- [Disability Discrimination Act 1992](#)
- [Anti-Discrimination Act 1991 \(Qld\)](#)
- [Rights of Information Act 2009 \(Qld\)](#)
- [Fair Work Act 2009](#)
- [Privacy Act 1988](#)
- [Workers' Compensation and Rehabilitation Act 2003 \(Qld\)](#)
- [Work Health and Safety Act 2011 \(Qld\)](#)
- [Work Health and Safety Regulations 2011 \(Qld\)](#)
- [National Employment Standards](#)

**These links will take you to the Office of the Parliamentary Council website where you will find the current legislation.*

RESOURCES

- *Australian New Zealand Risk Management Standard (AS/NZS ISO 31000:2009)*